

Actuarial Society Update – November 2020

ASSA 2020 Calendar

ASSA events for 2020, with the exception of some sessional meetings, have been completed.

The 2021 calendar will be published on the update in the new year.

Membership renewals

Membership renewal for 2021 are now open and will close on 01 January 2021. Members must renew their membership and complete the member survey online through the member portal on the website <https://login.actuarialsociety.org.za/account/login>. Please contact the Member engagement team if you have any queries about the renewal process: memberservices@actuarialsociety.org.za.

Fellow and Associate members can complete their CPD certification for the year at the same time. The deadline for CPD submission is 31 March 2021

Exam Results 2020

Except for the N311 modelling exams, ASSA exams for 2020 are complete and results will be released by subject with the first results due to be released on 4 December.

2020 has been a particularly challenging year for all involved in the exam process. I would like to thank all the candidates, examiners, markers, Fellow invigilators and others involved in ensuring that we have been able to hold credible exams that have allowed successful students progress in their quest to qualify as actuaries.

The release dates for exam results are:

Subjects	Release date
A211 & A213	4 December
A311, N211 & F101 – F105	11 December
A111 – A113, A212 & A214	15 December
F106	17 December
F201 – F206	18 December

Exam results are released at 6pm and may not be accessed until they are released.

The online process does open up new challenges to the exams that require additional investigation to ensure that all students are treated fairly and the integrity of the exams is preserved. Reviewing all anomalies to the examination process to ensure students are neither unfairly advantaged or disadvantaged requires meticulous and time-consuming review work. Results will be withheld in instances where these investigations have not yet been concluded at the time of releasing the bulk results. Candidates will be notified accordingly in advance of releasing results. This will apply, amongst others, to all candidates who submitted scripts by e-mail. We commit to conclude the process no later than 3-weeks from the date of results release.

I wish every student success with their exam results.

President of the world

For those who missed the earlier announcement, **Professor Roseanne Harris**, past President of ASSA, has been elected President of the International Actuarial Association (IAA) for 2022. She will serve as the President-elect in 2021. Roseanne has been elected to lead the IAA at a time when significant decisions that will have long term implications for the global profession and our ability to influence key supranational debates need to be made. Unlike other recent elections, there have been no allegations of voter fraud or ballot stuffing.

Roseanne will be the 4th woman to be President of the IAA and 2021 will be the first time that two of the three IAA officers (President, President-elect, and Immediate Past President) are women. She is also the second South African to be elected to the position after Desmond Smith in 2012.

We wish Roseanne every success as she takes up this challenge.

Yet another award

Every year, the IFoA recognises excellence in research through the award of prizes for exceptional research papers in actuarial science or related disciplines.

This year, the Geoffrey Heywood Prize, awarded for engagement with an actuarial audience who are not subject matter experts, was won by **Ronald Richman** and **Mario Wüthrich** for their paper 'A neural network extension of the Lee-Carter model to multiple populations' published in the [Annals of Actuarial Science](#).

Congratulations to Ronald and Mario on this award and for your contribution to the growth of the actuarial profession especially in the broader data science fields.

As we approach the end of what has been an unusual, challenging and tumultuous year, I would like to thank all members for their support during the year and their active engagement with the various online ASSA programmes through the year and for all volunteers who have worked so hard to make this a successful year for ASSA.

Regards



Mike McDougall