

Actuarial Society Update – October 2019

Key Dates for the Year - 2019

Event	Cape Town	Johannesburg	Other venue	
Seminars				
Life	3 April@			
Health	5 April@			
Investments	13 June			
Retirement	2 April@			
Short term	4 April@			
Risk mgt		4 September		
Banking		24 July		
Education				
Wider fields		20 August		
Alternative Investments		10 September		
NHI Seminar		25 September		
IAA meetings			Washington Tokyo	15-18 May 18-22 Nov
IAA Colloquium	1-5 April			
Annual general meeting	19 Jun	19 Jun		
Convention		22-23 Oct		
Africa Seminar		21 Oct		
A100/A200 & F106 exams	03-23 April & 20 Sept – 10 Oct			
A301 exams	2-3 May & 2-3 Oct			
A302 exam	15 May & 24 Oct			
F201-F206 exams	17 May & 18 Oct			
F101-F105	22-31 May & 29 Oct – 08 Nov			
Normative skills workshops	3-26 June & 4-28 Nov			

@ These seminars were held as part of the colloquium

Key Dates for the Year – 2020

In order to secure venues and to help members manage their diaries for 2020, the ASSA events team has engaged with practice area committees to establish dates for 2020. We will revert to the usual pattern of separate seminar dates for each practice area without them being aggregated as part of an IAA Colloquium.

Event	Cape Town	Johannesburg	Other venue	
Seminars				
Life	5 May	8 May		
Health		21 April		
Investments	TBC			
Retirement	27 July			
Short term		7 September		

Event	Cape Town	Johannesburg	Other venue	
Risk mgt		TBC		
Banking		14 July		
Education				
Wider fields		11 June		
Alternative Investments		19 August		
Public interest		10 June		
Insurance data Science		20 April		
IAA meetings			Brussels Ottawa	4 - 7 May 19-23 Nov
Annual general meeting	TBC	TBC		
Convention	7-8 October			
Africa Seminar	6 October			
A1/A2 & F106 exams	14-28 April & 21 Sept – 06 Oct			
A311 exams	5-6 May & 8-9 Oct			
N211 exam	13 May & 23 Oct			
F201-F206 exams	19 May & 20 Oct			
F101-F105	27 May – 5 June & 30 Oct – 11 Nov			
Normative skills workshops	TBC			

The exam and seminar dates are still provisional and may be changed

Election results

Lusani Mulaudzi becomes President and is replaced as president elect by **Tjaart Esterhuyse** who was elected unopposed.

The following members have been elected to Council:

Sandy Govender

Andrew le Roux

Jannie Venter

Kwanda Ngwenduna (student and TASSA representative).

Cyber risk – from the Systems and Technology Committee

The Committee has had a productive year. We have continued our focus on increasing the visibility of system- and technology-related matters within the actuarial profession. This has included placing an emphasis on the key issue of cyber risk, and on giving industry presentations and issuing information notes.

After reviewing the results of the cyber risk survey which we sent out early in the year, it was apparent to the Committee that there was a clear and present need for greater professional education on this topic. We therefore arranged our first sessional meeting to begin the process of sharing information on cyber risk-related issues (including cyber

risk insurance) more widely within the profession. Despite this positive start, the Committee believes that there is much awareness-building work still to be done.

The Committee also gave industry presentations at the IFRA conference on pensions migration and to risk consultants on the implementation of banking risk systems. We are continuing to build mutually rewarding relationships with other African actuarial professions and as a result, we have been invited to present at the 6AAC.

The Committee's information notes on migrations and system testing are currently with ASSA for approval. We are also very aware of the IASB's new IFRS 17 standard for insurance contracts and related system requirements and we are actively considering how we can best assist the profession from a system point of view.

If you have any queries or issues you wish the Committee to examine, please email mia@solveco.co.za

Exam results

Following feedback from the Student Liaison committee, exam results will continue to be released at 6 pm. For ASSA administered exams, individual results will be released to students at that time and the pass list published on the website later.

The results release dates will be:

6 December	A211, A213, A311 and N211
13 December	F101 – F105 & F201-F206
18 December	A111 – A113, A212 & A214
20 December	F106

We hope this changed process will provide prompt results to individuals while reducing the risk of the website crashing and the probability of results being accessed prematurely.

Regards



Mike McDougall